## RMA PROPERTIES LLC

## 1440 ROCKSIDE ROAD SUITE 222 PARMA, OHIO 44130

### **Lease Proposal**

June 23, 2016

To: Priscilla Pointer-Hicks
Executive Director

Parma Public Housing Agency

On behalf of the owner of Rockside Plaza at 1440 Rockside Rd., Parma, Ohio, 44134; I am pleased to present the following lease renewal proposal for Suite(s) 306, 307:

Option 1:

10 year lease

\$14.85 per sq ft.

\$1,967.63 per month \$23,611.50 annually

Option 2:

5 year lease

\$15.20 per sq ft.

\$2,000.75 per month \$24,009.00 annually

Both options include carpet and the addition of plumbing to the back area of the suite to create a kitchenette area and sink. Improvements are made at the initial expense of the building owner.

Current expiring rate on December 31, 2015 is \$13.60 per sq.ft./ \$1,802.00 per month/ \$21,624.00 annually

### As Usual:

**HVAC:** 

Included

Cleaning:

Included

Water/Sewer:

Included

On Site Maintenance:

Included

Electric:

Additional, billed monthly with lease

Please sign/date below as approval and return to me by July 1, 2016 or as soon as possible with the meeting schedule of Parma City Council. The new rate will take effect with the next immediate lease invoicing on the 25<sup>th</sup> of each month.

Lease Option:		
Tenant Signature	Date:	



Please call me if you have any questions at 440-821-2376

Sincerely,

Billi Jo Kirkwood Property Manager



# Parma, Ohio

TIM DEGEETER



1440 Flockside Road, Suite 306 Parma, Ohio 44134

PUBLIC HOUSING

Phone: 216-661-2015 Fax: 216-661-2021

Board of Control - Service Department 6611 Ridge Road Parma, Ohio 44129 May 8, 2012

# INGO SIO SIO SIO WAY ENDE BUILDE HOUSING BROOK RAY BROARD OF CONFERON

RECOMMENDATION

To Whom It May Concern:

I am forwarding information regarding lease extension with Rockside Plaza Associates.

### RECOMMENDATION:

The Agency has reviewed the proposals submitted (attached) by Rockside Plaza Associates and finds that it best reflects the Agency's needs.

The original lease was created and approved for the term January 1, 2007 through December 31, 2011. The extension of the lease shall run from the date approved by the Housing Board for a period of two years with an option of an additional year.

The total cost per annum of the lease shall be \$19,440 for year 1 and 2. The cost of the third year is also 19,440.

The funds for said lease shall be paid for from the following fund:

270-270-68006-0000

**EQUIPMENT & FACILITIES** 

62110- 40000

Jessnool Sevin Please let me know if you have any questions regarding the selection of this vendor

Respectfully yours,

Lev Kulchytsky Executive Director - PPHA 1440 Rockside Road, Suite 306 Parma, Ohio 44129 Phone: (40)391-1801 Fax: (216) 661-2021

Enclosure (1)

CC: file

### FIRST AMENDMENT OF LEASE

This Amendment of Lease, entered into April 17, 2012
Between Rockside Plaza (which, with its successors and
Assigns, is hereinafter referred to as "Lessor") and, The City
of Parma (which, with its successors and permitted assigns, is
hereinafter referred to as "Lessee"):

#### WITNESSETH:

Whereas, (a) by lease agreement beginning January 1, 2007 (hereinafter called ""Said Lease"), portions of the Third floor (Suite 306 in Rockside Plaza, 1440 Rockside Road, Parma, Ohio 44134, was leased to Lessee for a term expiring May 31, 2011 and (b) Lessor and Lessee now desire to modify and amend Said Lease; now, therefore, in consideration of the mutual covenants, conditions and agreements hereinafter contained, Said Lease is amended as follows:

- 1. Location: Suite.306
- 2. Term: The term of the lease shall commence May 1, 2012, and end April 30, 2015
- 3. ELECTRIC: See section (e) Article III Services
- 4. Rent: Year 1-3 \$1620.00 per month \$19440.00 per year
- 5. Special Stipulations: Tenant will have (1) one option to opt out of lease after year 2 with 90 day written notice to HAGEFEN PROPERTIES 23366 COMMERCE PARK DRIVE SUITE 210, BEACHWOOD, OHIO 44122
- 6. AMENDMENT TO SECTION VIL "WAIVER OF CERTAIN CLAIMS"

  "Tenant, to the extent permitted by law, waives all claims it may have against Landlord, and against Landlord's agents and

employees for damage to person or property sustained by Tenant or by any occupant of the Premises, or by any other person, resulting

from any part of the Property or any equipment or appurtenances becoming out of repair, or resulting from any accident in or about the Property or resulting directly or indirectly from any act or neglect of any tenant or occupant of any Property or of any other person, unless such damage is a result of the negligence or part of the Property or of any other person, unless such damage is a result of the negligence or contributory negligence of the Landlord, or Landlord's agents or employees. If any damage results from any act or neglect Tenant, Landlord may, at Landlord's option, repair such damage and Tenant shall thereupon pay to Landlord the total cost of such repair. All personal property belonging to Tenant or any occupant of the Premises that is in or on any part of the Property shall be there at the risk of Tenant or of such other person only, and landlord, its agents and employees shall not be liable for any damage thereto or for the theft or misappropriation thereof unless such damage, theft or misappropriation is a result of the negligence or contributory negligence of Landlord or Landlord's agents or employees. Tenant agrees it is liable and responsible for damages caused by its negligence and/or recklessness.

Except for the provisions of this Amendment of Lease, all terms and conditions of Said Lease, as amended, shall remain in full force and effect.

In witness whereof, Lessor and Lessee have executed this Amendment of Lease as of the day and year first written above.

Signed and acknowledged in	<u> BESSOR</u>	
The presence of:	Rockside Plaza Associates	
	BY	
	MEMBER	

Signed and acknowledged in The presence of:	IESSEE	
	The City of Parma	
	BY:	
·	IT'S:	

То:	The Board of Control	
4 0		January 1, 2007 (five year lease) or two years with an option of a
NAME		PRICE
Rockside	Plaza Associates	\$19,440 for year 1-2 \$19,440 for year 3 (option)
with Cen		t authority to enter into a contract unt of \$19,440 per year and Control.
		Mayor
the quote in the am	and approved the lease	14th day of May, 2012 relative to with Rockside Plaza Associates are and authorized the Mayor to ndor.
	,	Chairman

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